



Sarsfield
Credit Union Ltd.

MEMBER NOTICE

CENTRAL CREDIT REGISTER

The Central Bank of Ireland are setting up a Central Credit Register under the Credit Reporting Act 2013.

The Central Credit Register is a national database that will, on request, provide:

- a borrower with an individual credit report detailing their credit agreements;
- a lender with comprehensive information to help with credit assessments; and
- the Central Bank with better insights into national trends in the provision of credit.

The Credit Reporting Act 2013 requires us to process your personal and credit information for the Central Credit Register. From 30 June 2017, we will submit personal information to the Central Credit Register that we may already have about you, like:
your name, address, date of birth & your PPSN

The Central Credit Register needs this information to make sure it accurately matches your loans, including loans that you may have with other lenders. Producing a full and accurate credit report is one of the main aims of the Central Credit Register. We will also submit credit information each month about your loans, if the loan is for €500 or more.

LENDERS MAY ONLY ACCESS YOUR CREDIT REPORT:

when considering an application for a new loan, If you ask to change the terms of a loan or if they are reviewing a loan in arrears.

We invite you to read the Central Credit Register factsheet at:

<https://www.centralcreditregister.ie/media/1083/a-consumer-guide-to-the-central-credit-register.pdf>



If you have any other question about any of your loans with us, you can contact us at (061) 317910

www.sarsfieldcu.ie

